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Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

Tax year beginning _____, 2004
and ending _____, 20__

2004

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See back of form and separate instru

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Part I Information About the Corporation

A Corporation's employer identification number:

B Corporation's name, address, city, state, and ZIP code

C IRS Center where corporation filed return:

D ☐ Tax shelter registration number, if any _____

E ☐ Check if Form 8271 is attached

Part II Information About the Shareholder

F Shareholder's identifying number:

G Shareholder's name, address, city, state and ZIP code

H Shareholder's percentage of stock ownership for tax year %

For IRS Use Only

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)
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13 Credits & credit recapture

2 Net rental real estate income (loss)

3 Other net rental income (loss)

4 Interest income

5a Ordinary dividends

5b Qualified dividends

14	Foreign transactions
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6 Royalties

7 Net short-term capital gain (loss)

8a Net long-term capital gain (loss)

8b Collectibles (28%) gain (loss)

8c Unrecaptured section 1250 gain

9 Net section 1231 gain (loss)

10	Other income (loss)	
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15	Alternative minimum tax (AMT) items
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11 Section 179 deduction

16	Items affecting shareholder basis
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12	Other deductions
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17 Other information

* See attached statement for additional information.

This list identifies the codes used on Schedule K-1 for all shareholders and provides summarized reporting information for shareholders who file Form 1040. For detailed reporting and filing information, see the separate Shareholder's Instructions for Schedule K-1 and the instructions for your income tax return.

- 1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:

Passive loss	Enter on
Passive income	See the Shareholder's Instructions
Nonpassive loss	Schedule E, line 28, column (g)
Nonpassive income	Schedule E, line 28, column (h)
	Schedule E, line 28, column (j)
- 2. Net rental real estate income (loss)**

Net income	See the Shareholder's Instructions
Net loss	See the Shareholder's Instructions
- 3. Other net rental income (loss)**

Net income	Schedule E, line 28, column (g)
Net loss	See the Shareholder's Instructions
- 4. Interest income**

	Form 1040, line 8
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- 5a. Ordinary dividends**

	Form 1040, line 9a
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- 5b. Qualified dividends**

	Form 1040, line 9b
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- 6. Royalties**

	Schedule E, line 4
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- 7. Net short-term capital gain (loss)**

	Schedule D, line 5, column (f)
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- 8a. Net long-term capital gain (loss)**

	Schedule D, line 12, column (f)
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- 8b. Collectibles (28%) gain (loss)**

	28% Rate Gain Worksheet, line 4
	(Schedule D instructions)
- 8c. Unrecaptured section 1250 gain**

	See the Shareholder's Instructions
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- 9. Net section 1231 gain (loss)**

	See the Shareholder's Instructions
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- 10. Other income (loss)**

<u>Code</u>	
A Other portfolio income (loss)	See the Shareholder's Instructions
B Involuntary conversions	See the Shareholder's Instructions
C 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub. 535
E Other income (loss)	See the Shareholder's Instructions
- 11. Section 179 deduction**

	See the Shareholder's Instructions
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- 12. Other deductions**

A Cash contributions (50%)	Schedule A, line 15
B Cash contributions (30%)	Schedule A, line 15
C Noncash contributions (50%)	Schedule A, line 16
D Noncash contributions (30%)	Schedule A, line 16
E Capital gain property to a 50% organization (30%)	Schedule A, line 16
F Capital gain property (20%)	Schedule A, line 16
G Deductions—portfolio (2% floor)	Schedule A, line 22
H Deductions—portfolio (other)	Schedule A, line 27
I Investment interest expense	Form 4952, line 1
J Deductions—royalty income	Schedule E, line 18
K Section 59(e)(2) expenditures	See the Shareholder's Instructions
L Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 31
M Preproductive period expenses	See the Shareholder's Instructions
N Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions
O Penalty on early withdrawal of savings	Form 1040, line 33
P Other deductions	See the Shareholder's Instructions
- 13. Credits & credit recapture**

A Low-income housing credit (section 42(j)(5))	Form 8586, line 5
B Low-income housing credit (other)	Form 8586, line 5
C Qualified rehabilitation expenditures (rental real estate)	Form 3468, line 1
D Qualified rehabilitation expenditures (other than rental real estate)	Form 3468, line 1
E Basis of energy property	Form 3468, line 2
F Qualified timber property	Form 3468, line 3
G Other rental real estate credits	See the Shareholder's Instructions
H Other rental credits	See the Shareholder's Instructions
I Undistributed capital gains credit	Form 1040, line 69, box a
J Work opportunity credit	Form 5884, line 3
K Welfare-to-Work credit	Form 8861, line 3

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|--|------------------------------------|
| <u>Code</u> | <u>Enter on</u> |
| L Disabled access credit | Form 8826, line 7 |
| M Empowerment zone and renewal community employment credit | Form 8844, line 3 |
| N New York Liberty Zone business employee credit | Form 8884, line 3 |
| O New markets credit | Form 8874, line 2 |
| P Credit for employer social security and Medicare taxes | Form 8846, line 5 |
| Q Backup withholding | Form 1040, line 63 |
| R Credit for alcohol used as fuel | Form 6478, line 10 |
| S Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| T Recapture of low-income housing credit (other) | Form 8611, line 8 |
| U Recapture of investment credit | See Form 4255 |
| V Other credits | See the Shareholder's Instructions |
| W Recapture of other credits | See the Shareholder's Instructions |

14. Foreign transactions

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|--|-------------------|
| A Name of country or U.S. possession | Form 1116, Part I |
| B Gross income from all sources | Form 1116, Part I |
| C Gross income sourced at shareholder level | Form 1116, Part I |

Foreign gross income sourced at corporate level

- | | |
|-----------------------------|-------------------|
| D Passive | Form 1116, Part I |
| E Listed categories | Form 1116, Part I |
| F General limitation | Form 1116, Part I |

Deductions allocated and apportioned at shareholder level

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|---------------------------|-------------------|
| G Interest expense | Form 1116, Part I |
| H Other | Form 1116, Part I |

Deductions allocated and apportioned at corporate level to foreign source income

- | | |
|-----------------------------|-------------------|
| I Passive | Form 1116, Part I |
| J Listed categories | Form 1116, Part I |
| K General limitation | Form 1116, Part I |

Other information

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|--|------------------------------------|
| L Total foreign taxes paid | Form 1116, Part II |
| M Total foreign taxes accrued | Form 1116, Part II |
| N Reduction in taxes available for credit | Form 1116, line 12 |
| O Foreign trading gross receipts | Form 8873 |
| P Extraterritorial income exclusion | Form 8873 |
| Q Other foreign transactions | See the Shareholder's Instructions |

15. Alternative minimum tax (AMT) items

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|---|---|
| A Post-1986 depreciation adjustment | } See the Shareholder's Instructions and the instructions for Form 6251 |
| B Adjusted gain or loss | |
| C Depletion (other than oil & gas) | |
| D Oil, gas, & geothermal properties—gross income | |
| E Oil, gas, & geothermal properties—deductions | |
| F Other AMT items | |

16. Items affecting shareholder basis

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|---|------------------------------------|
| A Tax-exempt interest income | Form 1040, line 8b |
| B Other tax-exempt income | See the Shareholder's Instructions |
| C Nondeductible expenses | See the Shareholder's Instructions |
| D Property distributions | See the Shareholder's Instructions |
| E Repayment of loans from shareholders | See the Shareholder's Instructions |

17. Other information

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|---|------------------------------------|
| A Investment income | Form 4952, line 4a |
| B Investment expenses | Form 4952, line 5 |
| C Look-back interest—completed long-term contracts | See Form 8697 |
| D Look-back interest—income forecast method | See Form 8866 |
| E Dispositions of property with section 179 deductions | See the Shareholder's Instructions |
| F Recapture of section 179 deduction | See the Shareholder's Instructions |
| G Section 453(l)(3) information | See the Shareholder's Instructions |
| H Section 453A(c) information | See the Shareholder's Instructions |
| I Section 1260(b) information | See the Shareholder's Instructions |
| J Interest allocable to production expenditures | See the Shareholder's Instructions |
| K CCF nonqualified withdrawal | See the Shareholder's Instructions |
| L Information needed to figure depletion—oil and gas | See the Shareholder's Instructions |
| M Reforestation costs | See the Shareholder's Instructions |
| N Other information | See the Shareholder's Instructions |

